

Changes to our earthquake coverage

As indicated in our communication on September 28th, we have reviewed our approach to earthquake to ensure we can provide long-term, sustainable capacity to our BC brokers while aligning with the evolving competitive landscape. As a result, we're making the following changes effective March 1, 2023, for new business, and April 29, 2023, for renewals.

What's changing

- We are aligning our earthquake deductible options with the market to support affordability and availability of coverage for earthquake:
 - 15%, 17% and 20% deductible options for earthquake will be available.
 - Higher risk zones will be limited to a 20% earthquake deductible.
- Earthquake coverage zone definitions have been changed for certain FSAs to better align with their risk exposure.

Our quoting vendors have been updated and will reflect these changes beginning February 13, 2023.

Please speak to your Business Development representative should you have any questions.