

Broker Bulletin

Updates on commercial lines conversion

Following the successful launch of our <u>commercial lines business in guidewire</u>, we're transitioning renewals to Guidewire beginning February 13, 2023, for commercial property and auto policies effective May 14, 2023.

Commercial P&C

We have combined various extension forms into two new bundles: Extended Coverage Bundle and Contractor's Extended Coverage Bundle.

These new bundles provide your P&C customers with a broader range of coverage, such as blanket limits and in most instances, additional coverages that weren't previously available in the extension forms. The policy will be renewed with the Extended Coverage Bundle and/or Contractor's Extended Coverage Bundle option closest to the current coverages and limits. Please ensure you review policy declarations with your customer.

We've included a sample varied terms letter will be sent to your customers upon renewal.

Commercial auto

We've prepared a <u>summary of changes</u> for your commercial auto customers.

If you have any questions, please reach out to your dedicated underwriting team or Business Development representative.