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CEO Andy Taylor's statement regarding the Federal Government's announcement to amend the Insurance Companies Act

April 8, 2022 (Cambridge, Ontario) – Andy Taylor, CEO of Gore Mutual Insurance Company, shared the following statement regarding the Federal Government's 2022 Budget:

"We welcome and applaud the recent announcement by the Federal Government in this week's budget to <u>amend the Insurance Companies Act</u> to facilitate greater access to capital for property and casualty insurance companies.

As one of the first but now fastest growing P&C insurers in Canada, Gore Mutual Insurance Company has undergone a historic transformation of its business with the vision of becoming a purpose-driven, digitally-led national insurer over the next decade. The proposed amendments will further support our ability to access capital and accelerate our strategic transformation in the years to come."

Andy Taylor

Chief Executive Officer

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