



NEWS RELEASE – FOR IMMEDIATE RELEASE

Neil Parkinson appointed Chair of Gore Mutual’s Board of Directors

Cambridge, ON, April 23, 2021: Gore Mutual Insurance Company is pleased to announce that Neil Parkinson has been appointed as Chair of its Board of Directors. He is taking over the role from Farouk Ahamed, who remains an active Director on the insurer’s Board.

Parkinson has over 40 years of experience in the insurance and financial services industries. He is a Fellow of the Chartered Professional Accountants of Ontario and an Institute of Corporate Directors Certified Director. He was a partner at KPMG LLP from 1988 until his retirement in 2016, was national leader of the firm’s insurance practice from 2004 to 2015 and chaired the Insurance Auditors Advisory Committee to the Superintendent of Financial Institutions Canada for more than a decade.

Parkinson has been a member of Gore Mutual’s Board of Directors since 2016. Last year, Gore Mutual launched its Next Horizon transformation strategy to grow the organization from a mid-size, regional carrier to a national scale insurer underpinned by best-in-class technology and operating models in only a few short years.

“Neil has a long history with Gore Mutual and is well respected within our company and industry,” said Gore Mutual CEO, Andy Taylor. “His financial, auditing, governance and insurance expertise have been valued additions to our Board. In his new role as Board Chair, Neil’s leadership will help Gore Mutual continue to advance our strategic priorities as this organization transforms into a purpose-driven, digitally led, national insurer.”

“I am delighted to serve as Chair of Gore Mutual’s Board of Directors,” said Parkinson. “I have been involved with Gore Mutual from the very start of my career as a professional adviser, and more recently as a member of the Board. Gore Mutual has embarked on a period of dynamic change and growth, which will benefit our employees, broker partners, policyholders and communities across Canada. I am excited to be a part of the company’s transformation journey.”

In addition to his role as Board Chair at Gore Mutual, Parkinson also currently serves on the boards of Sagen MI Canada Inc., Equitable Life Insurance Company of Canada and as a member of the Actuarial Profession Oversight Board.

About Gore Mutual:

Founded in 1839, Gore Mutual is Canada’s oldest property and casualty insurer, with over \$500 million in premiums and over \$1.1 billion in assets. Based in Cambridge, Ontario and Vancouver, British Columbia, this Canadian-owned and operated mutual company employs over 450 people and is known for its investment in people, technology and innovation. Gore Mutual was voted the #1 insurance company by the Insurance Brokers Association of Ontario (IBAO) in 2014, named a 2019 Best Workplace in Financial Services and Insurance and certified as a 2020 Best Workplace Canada. The Gore Mutual Foundation





strengthens Canadian communities by supporting local initiatives and has donated more than \$12 million to over 650 charities over the past 20 years. Learn more at goremutual.ca.

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