



NEWS RELEASE – FOR IMMEDIATE RELEASE

Gore Mutual donates \$95,000 to help Canadian charities keep communities Healthy for the Holidays

Cambridge, ON, December 21, 2020: The holidays are a time for giving and Gore Mutual Insurance Company is reflecting the spirit of the season by donating \$95,000 to support Canadian charities helping communities in need through its Gore Mutual Foundation.

The funds are being granted as part of Gore Mutual's Healthy for the Holidays campaign. The holiday season is a particularly difficult time for millions of Canadians who cannot afford a basic standard of living or suffer from depression and other wellness-related risks.

This year, COVID-19 is making matters far worse as the pandemic continues to create economic hardships, isolate people and stretch the support that charities are able to offer.

Gore Mutual will divide its Healthy for the Holidays donations between seven organizations in Ontario and British Columbia. The insurer is donating \$40,000 to the United Way Waterloo Region Communities and \$5,000 to the United Way of the Lower Mainland. The Cambridge Self-Help Food Bank, Food Bank of Waterloo Region, Barrie Food Bank, Windsor Essex Food Bank Association and Greater Vancouver Food Bank will also each receive \$10,000 grants from Gore Mutual.

This has been a historic year of giving for Gore Mutual. In April, the company donated \$2 million in matching grants through the CanadaHelps' COVID-19 Cause Funds to provide immediate assistance to hospitals, shelters, food banks and charities working to provide critical support to those in need. On December 1, Gore Mutual granted an additional \$50,000 to Canadian charities as part of GivingTuesday.

"There have already been more than 500,000 cases of COVID-19 in Canada this year," said Gore Mutual CEO, Andy Taylor. "As the numbers continue to rise, corporations have a social responsibility to act and support vulnerable populations through charitable organizations, especially as we approach the holidays. The manner in which companies of all sizes respond to this crisis will be a defining moment for them in society."

"The pandemic has exacerbated the growing social and economic inequalities that are leaving many Canadians at risk of malnutrition, hunger, depression and more," said Farouk Ahamed, Chair of the Board at Gore Mutual. "As a modern mutual insurance company, giving is in our DNA and we have a responsibility to help."

About Gore Mutual:

Founded in 1839, Gore Mutual is Canada's oldest property and casualty insurer, with over \$500 million in premiums and over \$1.1 billion in assets. Based in Cambridge, Ontario and Vancouver, British Columbia, this Canadian-owned and operated mutual company employs over 450 people and is known for its investment in people, technology and innovation. Gore Mutual was voted the #1 insurance company by







the Insurance Brokers Association of Ontario (IBAO) in 2014, named a 2019 Best Workplace in Financial Services and Insurance and certified as a 2020 Best Workplace Canada. The Gore Mutual Foundation strengthens Canadian communities by supporting local initiatives and has donated more than \$12 million to over 650 charities over the past 20 years. Learn more at goremutual.ca.

For further information: MEDIA CONTACT – Shawn Despres, Communications Manager 1-800-265-8600, ext. 2676, Email: sdespres@goremutual.ca