



NEWS RELEASE – FOR IMMEDIATE RELEASE

Gore Mutual Recognized for Having Best Overall Corporate Governance

Cambridge, ON, October 30, 2018: Gore Mutual Insurance Company is proud to announce it has been awarded Best Overall Corporate Governance at the 2018 Excellence in Governance Awards.

Now in its sixth year, the Excellence in Governance Awards are organized by Governance Professionals of Canada and recognize the critical role that good governance plays in enhancing the value of organizations and contributing to the competitiveness of Canada's economy and its capital markets.

In addition to receiving the prestigious award for Best Overall Corporate Governance, Gore Mutual was also nominated for Best Practices in Strategic Planning, Oversight and Value Creation by the Board.

The Excellence in Governance Awards jury panel is composed of well-respected governance experts from across the country. The panel's comments stated that "good governance is a direct result of good engagement" and praised Gore Mutual's engagement as being "innovative, unique, proactive and genuinely driven by the desire to better understand and better serve its stakeholders."

"We're honoured to receive this award," said Heidi Sevcik, President and CEO at Gore Mutual. "As a modern mutual company built on the idea of people helping people, integrity and service excellence are incredibly important to us. This award reflects our culture of good governance and demonstrates how every one of our employees embeds governance into everything they do."

"Overall governance is really about the combined efforts of everyone in the company," adds Sonya Stark, Chief Compliance Officer, Vice President of Corporate Affairs, Corporate Secretary, Privacy Officer and Ombudsman at Gore Mutual. "Our governance reflects who we are as people that genuinely want to do the right thing for our customers, insurance broker partners and other stakeholders. This is something everyone at Gore Mutual believes in, and it positively impacts the way we do business."

Gore Mutual continues to experience an extraordinary period of growth in its business. In addition to being recognized for having Canada's Best Overall Corporate Governance, the past twelve months have seen the Cambridge, Ontario and Vancouver, British Columbia-based



company receive a number of awards celebrating its work environment, corporate culture, marketing, underwriting, technology and use of data and analytics.

About Gore Mutual

Founded in 1839, Gore Mutual is Canada's oldest property and casualty insurer, with over \$435M in premiums and over \$1BN in assets as of December 31, 2017. Based in Cambridge, Ontario and Vancouver, British Columbia, this Canadian-owned and operated mutual company employs over 350 people and is known for its investment in people, technology and innovation. With a long-standing commitment to genuine personal service, and with InsurTech partnerships such as BrokerLift, Gore Mutual is an unwavering supporter of its network of insurance brokers, who offer the highest standards of service, choice and advocacy to Canadian customers. Gore Mutual was voted the #1 insurance company by the Insurance Brokers Association of Ontario (IBAO) in 2014 and certified as a "Great Workplace" in 2017 for the second time. The Gore Mutual Foundation strengthens Canadian communities by supporting local initiatives and has donated more than \$10M to over 650 charities. Learn more at goremutual.ca.

For further information: MEDIA CONTACT: Shawn Despres, Communications and Online Marketing Specialist 1-800-265-8600, ext. 2676, Email: sdespres@goremutual.ca

