

NEWS RELEASE - FOR IMMEDIATE RELEASE

Gore Mutual Resiliency Fund in Partnership with Pathways to Education Established to Help Vulnerable Youth in Ontario and BC

Cambridge, ON, June 16, 2017 Gore Mutual celebrated its 178th anniversary with the establishment of the Gore Mutual Resiliency Fund in partnership with national youth charity, Pathways to Education. The \$150,000 pilot fund will help youth in low-income communities in Waterloo Region and Vancouver graduate high school and successfully transition into post-secondary education, training or employment.

The Resiliency Fund comes as part of a long line of community grants from Gore Mutual in celebration of Canada 150. In January, through its Foundation, Gore Mutual officially launched its 150 Ways charitable campaign by presenting a \$500,000 cheque to the Cambridge Memorial Hospital Foundation to fund the construction of a new, improved Rehabilitation Centre.

“Youth, community and safety are the pillars of our Foundation,” said Heidi Sevcik, President and CEO of Gore Mutual. “As a modern mutual company, we believe in protecting the future of our youth and communities. We’ve launched this program as a pilot but hope to expand our partnership with Pathways to Education and extend our support to more communities in the areas where we do business. Partnership and cooperation is a part of our history and an integral part of who we are.”

The Resiliency Fund is unique in that it helps students from vulnerable communities overcome barriers related to poverty in various ways. It will provide students with both short and long-term financial support that begins with basics like providing transit fare, and goes all the way to providing incentives and scholarships that can mean the difference between attending post-secondary education or not.

“There are many similarities between Gore Mutual and Pathways to Education, which is why they became the obvious choice to be our charitable partner,” said Farouk Ahamed, Board Chair at Gore Mutual. “Both organizations have won awards for innovation and leverage partnerships to deliver groundbreaking products and services.”

Quinn Bingham, Vice President and Chief Development Officer at Pathways to Education, stated, “Gore Mutual Foundation and Pathways to Education both believe that education provides a bridge to success and is a key factor in helping young people from low-income communities become our future leaders, which is why we are thrilled to be the recipient of Gore Mutual Foundation’s \$150,000 grant coinciding with Canada’s 150th birthday.”

In 2017, through its foundation, Gore Mutual and its broker partners have already granted over \$1.1 million to help nearly 80 charities as part of the 150 Ways campaign. Although the year-long campaign’s initial \$1 million target has already been surpassed, Gore Mutual intends to keep the campaign going until the end of the year.

The Gore Mutual Foundation was established in 1998 in support Gore Mutual’s broker partners and their communities through dollar-matching incentives and granting funds across three main charitable categories that include youth, community and safety. To date, the Foundation has granted over \$10 million to help more than 650 charities and has partnered with over 280 brokers to double the impact on their shared communities.





About Gore Mutual

Founded in 1839, Gore Mutual is Canada's oldest property and casualty insurer, with over \$410 million in premiums and over \$1 billion in assets as at December 31, 2016. Based in Cambridge, Ontario and Vancouver, British Columbia, this Canadian-owned and operated mutual company employs over 350 people and is known for its investment in people, technology and innovation. With a long standing commitment to genuine personal service, and with InsurTech partnerships such as **BrokerLift**, Gore Mutual is an unwavering supporter of its network of insurance brokers, who offer the highest standards of service, choice and advocacy to Canadian customers. Gore Mutual was voted the #1 insurance company by the Insurance Brokers Association of Ontario (IBAO) in 2014 and certified as a "Great Place to Work" in 2016. The Gore Mutual Foundation strengthens Canadian communities by supporting local initiatives and has donated more than \$10 million to over 650 charities. **Learn more about Gore Mutual at goremutual.ca.**

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