

Actuarial Excellence: Gore's Key to Fair & Accurate Pricing

Gore Mutual remains on the forefront of new and exciting pricing and actuarial practices as part of our ongoing commitment to best align our strategies and offerings with the ever-changing needs of your clients.

Over the last five years, our Actuary and Pricing department has grown by over 400%, driving transformative innovations fueled by data-driven insights. These advancements will give you a competitive advantage in the market by providing your clients with more accurate pricing and coverage options tailored to their unique needs.

Technological Edge:

Early Adoption of Guidewire: Since 2019, we've been at the forefront of real-time rating engine technology, allowing us to implement rate changes swiftly and maintain our competitive edge.

Data Science Integration: Data science is ingrained in our operations, optimizing underwriting, operations, and claims functions, and enhancing both pricing and non-pricing levers.

Agile Technology Investments: Our investments in technology empower us to implement enhancements rapidly, ensuring we remain adaptable to market dynamics.

Strategic Partnerships: Collaborating with third-party vendors has allowed us to harness external datasets effectively, enriching our insights and expanding our competitive advantage.

From securing the largest program in our company's history to managing portfolio rollovers seamlessly, our strategic pricing initiatives have propelled us towards significant recent successes.

A new partnership with TCIM, a part of the Navacord group, to support their 10% growth plan by providing MGA capacity for commercial property insurance.

As we continue our journey of innovation, our Actuary and Pricing department remains committed to driving transformative change and shaping the future of our industry.