

Property re-underwriting initiative - action required

Gore Mutual continues to review the quality of our book and recently have found that older homes and rentals have been experiencing a disproportionate number of claims.

Using loss trends and risk factor analysis, we have identified a portion of our portfolio that requires additional underwriting action. This renewal action is a continuation of the new business underwriting action [announced in December](#).

Through this review, we may reach out to you to request updated information or clarification on the risk. If, after re-underwriting, we determine that the risk does not fit our appetite, these risks will be lapsed on renewal. There may be policies with characteristics that deem the risk so far from appetite that we may require the risk to be remarketed mid-term, however we will reach and discuss these risks directly with you.

It is important that when giving us flow-through business, you are providing as much information as possible to help make accurate underwriting decisions. To ensure we are providing the most accurate rate, we remind you to please confirm that your clients' personal information is current and that you have requested credit consent to get our most accurate price. In addition, please ensure any dwelling updates such as heating, electrical, plumbing and roof are captured. Based on the information available on the policy, we may ask additional underwriting questions at time of bind or renewal.

We anticipate completing this initiative in Q1, with the possibility of introducing additional actions depending on results.

This initiative is a crucial step towards maintaining the integrity of our portfolio and competitive pricing, and your cooperation is highly appreciated. All available information on any renewal action will be included in the documents provided to your office.

Thank you for your understanding and collaboration.