

## Ontario auto update

Changes to Individually Rated Commercial Auto (IRCA) and Private Passenger Vehicles (PPV)

We're making updates as part of the continuing enhancement to our auto insurance offering in Ontario.

### IRCA

We have made adjustments to our IRCA offering as a result of refined pricing segmentation initiatives to ensure that we continue to provide you and your customers with a competitive solution for their commercial auto needs.

As a result, you will see that many policies will decrease and some will increase, based on individual risk characteristics. The overall impact of these updates is +2.2% and is effective **December 18, 2023 for new business and February 10, 2024 for renewals.**

### Auto manual (available on GoBroker on December 1, 2023)

We have refreshed our auto manual with an all-new format to make it easier for you to find the information you need. With this new format, you will see:

- A 'Summary of Changes' page that gives you a snapshot of recent changes
- Content organized by line of business
- ATV and snowmobiles description table will no longer be included in the manual and will instead be available as a PDF on GoBroker

Included in this refresh, **with effective date of December 4, 2023:**

- Updates and additions to underwriting rules and definitions (see Summary of Changes for details)
- Deductible for vehicles valued over \$100,000 to \$225,000: the minimum deductible is now \$2,500 for Comprehensive, Specified Perils, Collision or All Perils (previously \$2,000 for Comprehensive and Specified Perils)

If you have any questions, please contact your business development representative.