



April 24, 2008

Gore Mutual Insurance Company Foundation Mission Statement and Donation Mandate

Mission Statement

To support the communities served by Gore Mutual Insurance Company by aiding and supporting social services, education, health, cultural and environmental activities as may be in the best interests of these communities.

Donation Mandate

Preamble

Gore Mutual Insurance Company Foundation is a Private Foundation since 50% or more of its funding is from one person, Gore Mutual Insurance Company. The Foundation is a registered charity under the Income Tax Act. As such, it must disburse its disbursement quota by grants to qualifying organizations on an annual basis.

The Income Tax Act requires that a grant recipient be one of the following:

- Registered Canadian charity.
- Registered Canadian amateur athletic association.
- Canadian Municipality.
- Her Majesty in right of Canadian and the provinces and agents thereof.
- Certain non-profit housing corporations.

Our Values

- We believe in promoting strong communities in areas in which Gore Mutual Insurance Company does business.
- We want to make effective grants that make a difference.
- We believe in grants to effective, well-managed charities with reasonable administrative and fund raising costs.
- We will develop new ideas with experience, so as to continue to develop our priorities and exclusions.
- We believe in grants for general purposes as well as specific health and educational projects.
- We believe in grants to organizations that promote the interests of the Gore Mutual Insurance Company as well as the public interest.

Criteria for Foundation Support

- Application for donations will be accepted only for non-profit organizations registered with Revenue Canada.
- Grants will be awarded for definite purposes and projects covering a specified time period.
- Funds will be available for some start-up projects filling a recognized need in a unique way.
- The Foundation encourages the participation of brokers in funding projects, and on occasion, provides matching funds or challenge grants to stimulate increased response from other sources.
- Donations sponsored by brokers of Gore Mutual Insurance Company are limited to a maximum of \$20,000 per year per broker with priority given to those brokers providing a matching contribution.
- Donations will be made roughly proportional to the premium income of Gore Mutual Insurance Company written in a province.